CITY OF NORTHFIELD

Public Hearing

Proposed Fiscal Year 2020 - 2021 Tax Rate Hearing

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DATE: June 22, 2020 at 7:15 p.m.

LOCATION: Zoom Conference Room, email info@cityofnorthfield.com for details to participate

PURPOSE: To obtain written and oral comments of citizens regarding the use of City Income for the 2019/20 fiscal year, to include the General Budget and the Road Fund Budget. All interested citizens will have the opportunity to give written and oral comments. Any person who can not submit written comments or attend the public hearing may call the City Clerk at 502-426-5063 in order that arrangements can be made to secure such comments.

The FY 19/20 tax rate levied by the City of Northfield:	$0.154
The FY 19/20 tax rate produced expected revenue of:	$334,402
The FY 20/21 tax rate levied by the City of Northfield:	$0.154
The FY 20/21 tax rate produced expected revenue of:	$343,928
The FY 20/21 Compensating tax rate is:	$0.150
The FY 20/21 Compensating tax rate will yield revenue of:	$334,994

All tax rates specified above are levied per $100 of property valuation as assessed by the Jefferson County PVA.

No new property for the City of Northfield was reported by the Property Valuation Administrator.

Revenue produced in the fiscal year 2020/21 by this rate will be used for general governmental expenses.

The Kentucky General Assembly requires publication of this written notice and the information contained herein to property owners in accordance with KRS 132.027 and 174.100.